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FOR IMMEDIATE RELEASE

ITG Named Best Agency Brokerage

NEW YORK, July 19, 2011 – Investment Technology Group, Inc. (NYSE: ITG), a leading agency research broker and financial technology firm, today announced that it ranked number one in the Best Agency Brokerage category in the 2011 *Waters* magazine rankings.

“To be named the best agency broker validates our efforts to beat the competition in the current challenging environment and to work towards our goal of becoming the most valued partner in execution and research to our asset manager clients on a global basis,” said Bob Gasser, Chief Executive Officer and President at ITG. “I’d like to thank our clients for recognizing our relentless efforts to provide first class service and support across the investment continuum.”

The 2011 Waters Magazine Rankings recognize technological excellence across the global financial services industry. The results are based on a poll of the magazine’s 10,000 readers, which includes representatives from buy- and sell-side firms, as well as brokerages and exchanges.

About Investment Technology Group

Investment Technology Group, Inc. is an independent agency research broker that partners with asset managers globally to improve performance throughout the investment process. A leader in electronic trading since launching the POSIT[®] crossing network in 1987, ITG takes a consultative approach in delivering the highest quality institutional liquidity, execution services, analytical tools, and proprietary research insights grounded in data. Asset managers rely on ITG's independence, experience, and intellectual capital to help mitigate risk, improve performance, and navigate increasingly complex markets. The firm is headquartered in New York with offices in North America, Europe, and the Asia Pacific region. For more information on ITG, please visit www.itg.com.

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